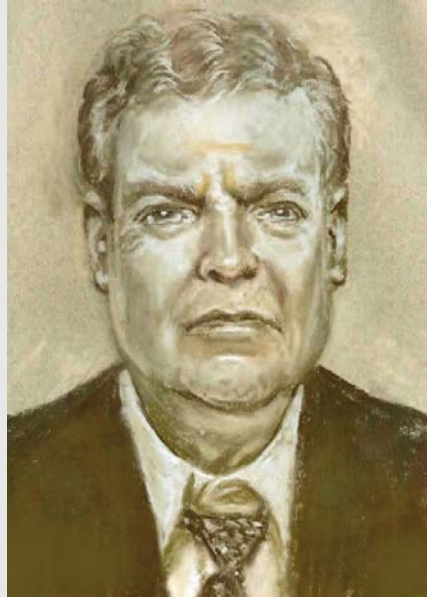


# **WANTED**

## **Carbon Confused**



### **James Mulva**

#### **CEO, ConocoPhillips Co.**

**Lobbied for and against the cap-and-tax bill simultaneously.**

**While ConocoPhillips belongs to a coalition of big business subsidy-seekers and enviro-activist groups that lobbied for the Waxman-Markey cap-and-tax bill, CEO Mulva futilely opposed the bill at the last moment.**

**“ConocoPhillips, one of the largest U.S. oil companies, today attacked the sweeping climate bill that the House approved last week despite the company's membership in a major coalition that helped craft the measure,” is how the media reported Mulva's flip-flop. (1) His confusion isn't surprising since he was forced to acknowledge at his company's 2008 annual shareholder meeting that “we don't fully understand all the [cap-and-tax] legislation.” (2) While Mulva eventually figured out that Waxman-Markey was bad legislation, USCAP more than annulled his efforts.**

Sources: (1) Greenwire, June. 29, 2009; (2) Fair Disclosure Wire, May 14, 2008.