

WANTED

Carbon Bandit



John Rowe

CEO, Exelon Corp.

Laughing all the way to the bank at your expense!

Chicago-based Exelon stands to make billions of dollars in profits for doing nothing if the Senate passes the so-called Waxman-Markey energy tax bill.

“CEO John Rowe believes the House-passed climate legislation will add \$700 million to \$750 million to Exelon’s annual revenues for every \$10 per metric ton increase in the price of CO₂ [carbon dioxide] allowances.” (1) “The bill also establishes a price ceiling beginning at \$28 in 2012; after 2015, the ceiling is set by calculating the average allowance auction price from the previous 36 months and increasing it by 60 percent.” (2)

Source: (1) Carbon Control News, July 27, 2009, (2) Carbon Control News, August 6, 2009