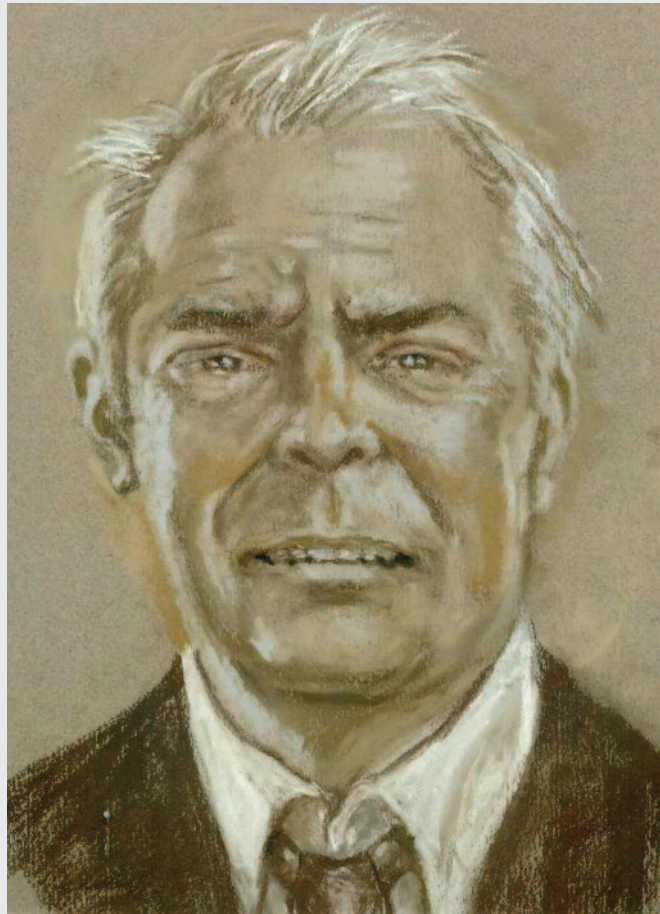


# WANTED

## Carbon Betrayer



### **Jim Rogers**

### **CEO, Duke Energy**

**Lobbying against his own shareholders and customers.**

**Electric utility Duke Energy advocates for the anti-coal Waxman-Markey energy bill even though 70 percent of the company's electricity is generated by burning coal.**

**Although about 50% of U.S. electricity is produced from coal, Waxman-Markey would phase-out the use of coal in favor of far more expensive sources of electricity. Jim Rogers lobbies for Waxman-Markey even though it threatens Duke Energy's shareholder value and threatens to drive up the price of electricity for its customers. Rogers famously decided to lobby for carbon emissions limits and against Duke's investors and customers based on his so-called "grandchild test," where his paramount concern is what he thinks his grandchildren may think of him in the future.**

Source: Duke Energy, "Duke Energy Chairman Urges U.S. Senate to Adopt Cap and Trade System to Address Climate Change," June 28, 2007.