

# WANTED

## Carbon Clueless



### James Owens

#### CEO, Caterpillar

Lobbies against the coal industry, one of his biggest customers.

Heavy equipment maker Caterpillar says it's working to ensure the viability of the coal industry — *by lobbying against it?*

Though the coal industry is one of the company's biggest customers, Caterpillar belongs to the U.S. Climate Action Partnership which lobbied for the anti-coal Waxman-Markey bill. While Caterpillar pulled its support for Waxman-Markey only at the last moment, the bill nevertheless passed the House of Representatives and the company still belongs to the anti-coal USCAP. When asked at his 2007 annual shareholder meeting how CO2 caps would affect his business, Owens admitted that he had not done, and would not do a cost-benefit analysis.

Source: National Center for Public Policy Research, "Caterpillar CEO Confronted at Company Stockholder Meeting for Joining Environmentalist Lobbying Group," June 14, 2007.