

WANTED

Carbon Clueless



James Owens

CEO, Caterpillar

Lobbies against the coal industry, one of his biggest customers.

Heavy equipment maker Caterpillar says it's working to ensure the viability of the coal industry — *by lobbying against it?*

Though the coal industry is one of the company's biggest customers, Caterpillar belongs to the U.S. Climate Action Partnership which lobbied for the anti-coal Waxman-Markey bill. While Caterpillar pulled its support for Waxman-Markey only at the last moment, the bill nevertheless passed the House of Representatives and the company still belongs to the anti-coal USCAP. When asked at his 2007 annual shareholder meeting how CO2 caps would affect his business, Owens admitted that he had not done, and would not do a cost-benefit analysis.

Source: National Center for Public Policy Research, "Caterpillar CEO Confronted at Company Stockholder Meeting for Joining Environmentalist Lobbying Group," June 14, 2007.