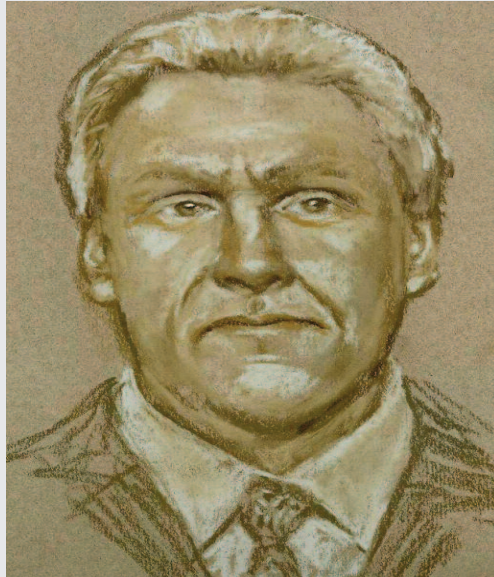


WANTED

Carbon Schemer



Jeff Immelt

CEO, General Electric Co.

Planning to profit from lobbying, not innovating.

GE is lobbying Congress for the Waxman-Markey energy bill to force us to buy costly GE products that will make energy more expensive.

The Waxman-Markey bill would force electric utilities to buy wind turbines and solar panels from manufacturers like GE, making energy generation more costly. Consumers would also be coerced into buying expensive GE “smart meters” and “smart appliances” that allow local utilities to control home appliance use. (1) In a political fundraising letter to employees, GE said, “The intersection between GE’s interests and government action is clearer than ever... we must also make sure that candidates who share GE’s values and goals get elected to office... we were able to work closely with key authors of the Waxman-Markey climate and energy bill, recently passed by the House of Representatives. If this bill is enacted into law it would benefit many GE businesses.” (2)

Sources: (1) See e.g., GreenHellBlog.com, “Why GE Wants to Raise the Cost of Electricity” (2) E-mail from GEPAC, August 19, 2009