

WANTED

Carbon Extortionist



Andrew Liveris

CEO, Dow Chemical

Liveris to Congress: Pay me or I'll export U.S. jobs.

Dow Chemical is threatening to send U.S. jobs overseas unless Congress pays off the chemical giant through the Waxman-Markey energy tax bill.

Dow Chemical told Congress that it would support Waxman-Markey if taxpayers compensated it for profits lost to foreign chemical companies not operating under the bill's onerous carbon emissions caps. Dow made the not-so-veiled threat that, without "adequate" compensation, "[Congress] will fail to protect American jobs in the critically important U.S. manufacturing sector." Adding consumer insult to taxpayer injury, Dow also wants compensation for higher natural gas prices caused by the bill.

Source: Dow Chemical, Testimony of Rich Wells to the Subcommittee on Energy and Environment, April 23, 2009