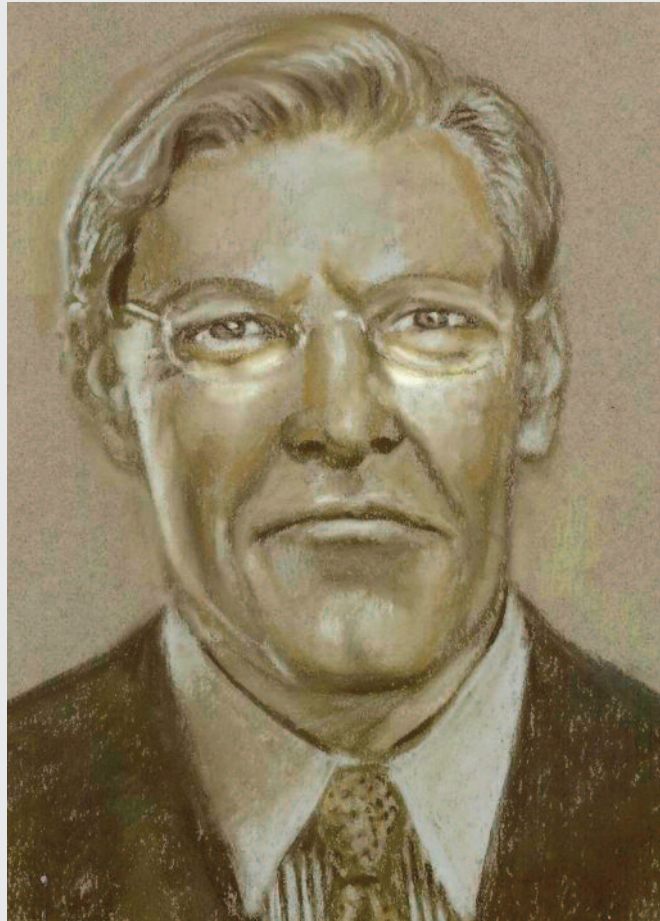


# **WANTED**

## **Carbon Crapshooter**



### **Robert Lane**

#### **Chairman, John Deere & Co.**

**Betting that he can wreck the economy and profit *simultaneously*.**

**Lane is lobbying for the economy-killing Waxman-Markey energy tax bill even though the ongoing recession has reduced demand for farm machinery and caused Deere to lay-off workers.**

**The ongoing global economic recession forced Deere to announce 700 lay-offs this year. Deere's stock was recently downgraded by a Wall Street analyst from "Neutral" to "Underweight" as reduced farm revenues mean reduced farm equipment sales. (1) Although Waxman-Markey is predicted to further harm the U.S. economy and farmers, Lane is still lobbying for the bill, seemingly gambling on a long shot — that taxpayer-subsidies for the ethanol and biomass industries will somehow offset a farm belt depression. (2)**

Sources: (1) Associated Press, Sep. 3, 2009; (2) John Deere, "Issues: Climate Change Energy Policy," <http://www.jdgain.com/issue.jsf?issueId=2871>.

Paid for by Steven J. Milloy, Inc. Mr. Milloy is the publisher of JunkScience.com and the author of the Amazon.com Best Seller *Green Hell: How Environmentalists Plan to Control Your Future and What You Can Do to Stop Them* (Regnery Publishing, 2009).